

# European Summer Symposium in Economic Theory

**Study Center Gerzensee, 3-14 July 2006**

The meeting is generously hosted by the Study Gerzensee.

## Programme

### Week One

#### Monday 3 July

08:30 – 10:00

#### **How to Organize Crime**

\*Mariagiovanna Baccara (Stern School of Business, New York University)  
Heski Bar-Isaac (Stern School of Business, New York University)

#### **Evening Parallel Sessions**

20:30 - 21:30

#### **Influencing the Influencers: Optimal Network Strategies**

\*Andrea Galeotti (University of Essex)  
Sanjeev Goyal (Erasmus University Rotterdam, University of Essex)

20:30 - 21:30

#### **Legislative Bargaining (Over Discrete Bills)**

\*Rafael Hortalà-Vallvé (Nuffield College, Oxford University)

#### Tuesday 4 July

08:30 – 10:00

#### **Trust and Cooperation in Social Networks**

\*Adam Szeidl (University of California, Berkeley)  
Markus Mobius (Harvard University)

#### **Evening Parallel Sessions:**

20:00 - 21:00

#### **Bilateral Commitment**

Sophie Bade (Penn State University)  
\*Guillaume Haeringer (Universitat Autònoma de Barcelona)  
Ludovic Renou (University of Adelaide and University of Leicester)

20:00 – 21:00

#### **Diversity and Demand Externalities with a Multidimensional Good**

Heski Bar-Isaac (Stern School of Business, New York University)  
\*Guillermo Caruana (CEMFI, Madrid)  
Vicente Cuñat (Universitat Pompeu Fabra and CEPR)

**Wednesday 5 July**

08:30 – 11:30

**Focus Session: The Economics of Social Networks**

Chair:

Matthew O. Jackson (Caltech and CASBS Stanford)

**Interaction Patterns With Hidden Complementarities**

Coralio Ballester (Universidad de Alicante)

\*Antoni Calvó-Armengol (Universitat Autònoma de Barcelona and CEPR)

**Delegated Public Good Provision**

Francis Bloch (Université de la Méditerranée)

\*Garance Genicot (Georgetown University)

**Network Games**

Andrea Galeotti (University of Essex)

Sanjeev Goyal (Erasmus University Rotterdam, University of Essex)

\*Matthew O. Jackson (Caltech California Institute of Technology)

Fernando Vega-Redondo (Universidad de Alicante, University of Essex)

Leeat Yariv (Caltech)

**Evening Parallel Sessions:**

20:00 - 21:00

**Identification of Peer Effects Through Social Networks**

\*Yann Bramoullé (Université Laval)

Habiba Djebbari (Université Laval)

Bernard Fortin (Université de Laval)

20:00 – 21:00

**Coordination and Delay in Hierarchies**

\*Andrea Patacconi (Oxford University)

**Thursday 6 July**

08:30 – 10:00

**Information Markets: of Efficient Monopolies and Inefficient Chinese Wall**

\*Antonio Cabrales (Universitat Pompeu Fabra and Universidad Carlos III de Madrid)

Piero Gottardi (Universita' Ca Foscari Venezia)

**Evening Parallel Sessions:**

20:30 - 21:30

**Avoiding Bad Companies: the Spread of Misbehavior in Social Networks**

George Ehrhardt (ICTP Trieste)

Constanza Fosco (Universidad de Alicante)

Matteo Marsili (ICTP Trieste)

\*Fernando Vega-Redondo (Universidad de Alicante, University of Essex)

20:30 - 21:30

**On the Informed Seller Problem: Optimal Information Disclosure**

\*Vasiliki Skreta (University of Pittsburgh)

**Friday 7 July**

08:30 – 10:00

**Contracts, Hold-Up and Export: Textiles and Opium in Colonial India**

\*Rachel E. Kranton (University of Maryland)

Anand Swamy (Williams College of Economics)

**Morning Parallel Sessions:**

10.30-11.30

**Local Network Effects and Complex Network Structure**

\*Arun Sundararajan (Stern School of Business, Kaufman Management Center, New York University)

10.30-11.30

**The Optimal Amount of Falsified Testimony**

\*Winand Emons (Universität Bern and CEPR)

Claude Fluet (Université du Quebec, Montréal)

**Week Two**

**Monday 10 July**

08:30 – 10:00

**Money Pumps in the Market**

\*Ran Spiegler (University College London)  
Ariel Rubinstein (NYU and Tel Aviv)

**Evening Parallel Sessions:**

20:30 - 21:30

**Paternalism in a Behavioral Economy**

\*Francesco Squintani (University College London, University of Rochester)  
Alvaro Sandroni (Kellogg School of Management, Northwestern University)

20:30 - 21:30

**When Should Leaders Share Information with their Subordinates?**

\*Jordi Blanes I Vidal (University of Oxford)  
\*Marc Moller (University Carlos III Madrid)

**Tuesday 11 July**

08:30 – 10:00

**A “Super” Folk Theorem for Dynastic Repeated Games**

Luca Anderlini (Georgetown University)  
Dino Gerardi (Yale University)  
\*Roger Lagunoff (Georgetown University)

**Evening Parallel Sessions:**

20:30 - 21:30

**Why The Ultimatum Game May not Be the Ultimate Experiment**

\*Yoram Halevy (University of British Columbia)  
\*Michael Peters (University of British Columbia)

20:30 - 21:30

**Learning and the Common Prior Assumption**

\*Nabil al-Najjar (Kellogg School of Management, Northwestern University)

**Wednesday 12 July**

08:30 – 11:30

**Focus Session: Boundedly Rational Beliefs in Games**

Chair:

Ran Spiegler (University College London)

**Wishful Thinking in Strategic Environments**

\*Muhamet Yildiz (Massachusetts Institute of Technology)

**Dynamic Psychological Games**

\*Pierpaolo Battigalli (Universita Bocconi)  
\*Martin Dufwenberg (University of Arizona)

**Inferential Naivety in Games**

\*Erik Eyster (London School Economics)  
Matthew Rabin (University of California, Berkeley)

**Evening Parallel Sessions:**

- 20:30 - 21:30            **Cooperation and Communication in Front of a Large Audience:  
Evidence from a TV Game Show**  
\*V. Bhaskar (University College London)
- 20:30 - 21:30            **TBA**  
\*Ian Jewitt (Nuffield College, Oxford University)

**Thursday 13 July**

- 08:30 – 10:00           **Contextual Inference in Markets: On the Informational Content of  
Product Lines**  
\*Emir Kamenica (Harvard University)

**Evening Parallel Sessions:**

- 20:30 - 21:30            **Tournaments with Midterm Reviews**  
\*Alex Gershkov (University of Bonn)  
Motty Perry (The Hebrew University of Jerusalem)
- 20:30 - 21:30            **Incentives for Managers and Inequality Among Workers: Evidence  
From a Firm-Level Experiment**  
\*Imran Rasul (University College London)

**Friday 14 July**

- 08:30 – 10:00           **Aggregation of Information and Beliefs in Prediction Markets**  
\*Marco Ottaviani (London Business School)  
\*Peter Sorensen (Kobenhavns Uniersitet)

**Morning Parallel Session:**

- 10.30-11.30            **Learning and Self-Reinforcing Behavior**  
\*Margaret A. Meyer (Nuffield College, Oxford University)

Asterisks (\*) denote authors who are present at the meetings.

Organizers:            Antoni Calvó-Armengol (Universitat Autònoma de Barcelona and CEPR)  
Leonardo Felli (London School of Economics and CEPR)  
Margaret A Meyer (Nuffield College, Oxford University and CEPR)  
Andrea Prat (London School of Economics and CEPR)  
Xavier Vives (IESE Business School and CEPR)  
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Patrick Legros (ECARES, Université Libre de Bruxelles and CEPR)  
Patrick Rey (Université des Sciences Sociales de Toulouse and CEPR)