

**The 31th NBER-TCER-CEPR (TRIO) Conference
on “Unwinding Globalization?”
Saturday March 2 - Sunday March 3, 2024**

Cohosted by the Center for Advanced Research in Finance (CARF)
The Center for International Research on the Japanese Economy (CIRJE), The University of Tokyo

Venue: Kojima Hall 2nd floor, Kojima Conference Room
Department of Economics, The University of Tokyo,
7-3-1 Hongo, Bunkyo-ku, Tokyo, JAPAN

Format: Speaker: 20 minutes, Discussant: 10 minutes, Floor discussion: 10 minutes.

(An extra 5 minutes are allowed between each paper to allow for a small break and to keep things on-time if a paper goes slightly long.)

Saturday, March 2nd

Session 1

1:00pm

Friederike Niepmann, Federal Reserve Board and CEPR
Leslie Sheng Shen, Federal Reserve Bank of Boston

“Geopolitical Risk and Global Banking”

Discussant: Hibiki Ichiue, Keio University

1:45pm

Laura Alfaro, Harvard University, CEPR, and NBER
Mariya Brussevich, International Monetary Fund
Camelia Minoiu, Federal Reserve Bank of Atlanta
Andrea F. Presbitero, International Monetary Fund and CEPR

“Bank Financing of Global Supply Chains”

Discussant: Toshitaka Sekine, Hitotsubashi University

2:30pm

Lukas Boeckelmann, European Central Bank
Jean Imbs, NYUAD, Paris School of Economics, and CEPR
Laurent Pauwels, NYUAD, University of Sydney, and ANU

(Most) Global and Country Shocks are in fact Sector Shocks

Discussant: Etsuro Shioji, Hitotsubashi University

Break: 3:15-3:30pm

Session 2

3:30pm

Kazunobu Hayakawa, Institute of Developing Economies
Fukunari Kimura, Keio University
Kenta Yamanouchi, Kagawa University

“The Trade Effects of Export Control Regulations in Japan”

Discussant: Hiroshi Mukunoki, Gakushuin University

4:15pm

Bo Li, International Monetary Fund
Alessandro Rebucci, Johns Hopkins University, CEPR and NBER
Hui Tong, International Monetary Fund

“Financial Looting and Controls on Resident Outflows”

Discussant: Laurent Pauwels, NYUAD, University of Sydney, and ANU

5:00pm

Jota Ishikawa, Gakushuin University
Toshihiro Okubo, Keio University

“Cross-border Technology Licensing with R&D Opportunity and Government Intervention”

Discussant: Keisaku Higashida, Kwansei Gakuin University

Dinner

Sunday, March 3rd

Session 3:

9:15am

Ryo Makioka, Hokkaido University

Hongyong Zhang, RIETI

“The Impact of Export Controls on International Trade: Evidence from the Japan-Korea Trade Dispute in the Semiconductor Industry.”

Discussant: Masahiro Endoh, Keio University

10:00am

Sean Brown, Waseda University

Yasuyuki Todo, Waseda University

“The Belt and Road Initiatives Impact on Foreign Direct Investment”

Discussant: Hirokazu Ishise, Osaka University

Break: 10:45-11:00am

11:00am

David Atkin, Massachusetts Institute of Technology, CEPR and NBER

Joaquin Blaum, Boston University

Pablo D. Fajgelbaum, University of California, Los Angeles and NBER

Augusto Ospital, Toulouse School of Economics

“Trade Barriers and Market Power: Evidence from Argentina’s Discretionary Import Restrictions.”

Discussant: Akira Sasahara, Keio University

11:45am

Alexander Plekhanov, European Bank for Reconstruction and Development

Maxim Chupilkin, University of Oxford and EBRD

Beata Javorcik, University of Oxford, EBRD, and CEPR

Aleksandra Peeva, Free University Berlin

“Exorbitant Privilege and Economic Sanctions”

Discussant: Kiyotaka Sato, Yokohama National University

12:30pm: Adjourn

Organizers: Joshua Hausman (NBER); Kenichi Ueda (IMF); Shin-ichi Fukuda (TCER)