2023 Swiss Winter Conference on Financial Intermediation

ntre for Economic Policy Research, Study Center Gerzensee, Swiss Finance Institute, University of Zurich, EPFL Lausanne, Goethe University Frankfurt, KU Leuven, and Bank for International Settlements

April 2-5, 2023, Study Center Gerzensee, Switzerland

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https://sites.google.com/site/swisswinterconferenceonfi/

PROGRAMME COMMITTEE: Thorsten Beck (EUI & CEPR), Juliane Begenau (Stanford), Tobias Berg (Frankfurt School of Finance and Management & IWH), Diana Bonfim (Banco de Portugal), Martin Brown (Gerzensee), Jean Edouard Colliard (HEC Paris), Ralph De Haas (EBRD, KU Leuven & CEPR), Manthos Delis (Montpellier), Andrew Ellul (Indiana University & CEPR), Rüdiger Fahlenbrach (EPFL, SFI & ECGI), Emilia Garcia-Appendini (University of Zurich), Leonardo Gambacorta (BIS & CEPR), Thomas Gehrig (University of Vienna & CEPR), Mariassunta Giannetti (Stockholm), Vasso Ioannidou (Bayes Business School & CEPR), Charles Kahn (University of Illinois at Urbana Champaign), Anna Kovner (Federal Reserve Bank of New York), Christine Laudenbach (SAFE Leibniz Institute for Financial Research & Goethe University), David Martinez-Miera (Carlos III & CEPR), Steven Ongena (University of Zurich, SFI, KU Leuven & CEPR), Evren Ors (HEC Paris), Michaela Pagel (Columbia Business School), Alexander Popov (ECB), Andrea Presbitero (IMF & CEPR), Kasper Roszbach (Norges Bank & University of Groningen), Farzad Saidi (Bonn), Sascha Steffen (Frankfurt School of Finance and Management), "Dragon" Yongjun Tang (University of Hong Kong), Pascal Towbin (Swiss National Bank), Greg Udell (Indiana University), Neeltje van Horen (Bank of England & CEPR), Wolf Wagner (Erasmus University Rotterdam & CEPR), Michael Weber (Chicago)

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ORGANISING COMMITTEE: Christoph Basten (Zurich, SFI & CESifo), Hans Degryse (KU Leuven & CEPR), Andreas Fuster (EPFL, SFI & CEPR), Rainer Haselmann (Goethe University Frankfurt & CEPR), Boris Hofmann (BIS)

Sunday, 2 April	*18:30 - ...*	*Welcome Drinks Followed by Dinner*			
		Organizer	Andreas Fuster	EPFL, SFI & CEPR	Welcome and Introduction
		Presenters have 25 minutes, discussants 10 minutes and 10 min floor discussion			
Monday, 3 April	09:00-09:10	Organizer	Christoph Basten	Zurich, SFI & CESIfo	Organization, Posters,etc
	Session 1: Climate Finance & ESG				
		Chair	Boris Hofmann	BIS	
	09:15-10:00	Presenter	Nicola Limodio	Bocconi & CEPR	Climate, Amenities and Banking: El Niño in the US
		Discussant	Sebastian Doerr	BIS	
	10:00-10:45	Presenter	Winta Beyene	Zurich & SFI	Do Lenders Price the Brown Factor in Car Loans? Evidence from Diesel Cars
		Discussant	Giorgia Barboni	Warwick	
	10:45-11:15	Coffee Break			
	11:15-12:00	Presenter	Huyen Nguyen	IWH & Jena	The Color of Corporate Loan Securitization
		Discussant	Kornelia Fabisik	Bern	
	Poster Session A with Coffee & Cake				
	15:30-17:15				
	Session 2: Credit Markets				
		Chair	Ralph De Haas	EBRD, KU Leuven & CEPR	
	17:15-18:00	Presenter	Clement Mazet-Sonilhac	Bocconi	Credit Market Fluidity
		Discussant	Diana Bonfim	Banco de Portugal & Catolica Lisbon	
	18:00-18:45	Presenter	Sotirios Kokas	Essex Business School	Shock Absorbers and Transmitters: The Dual Facets of Bank Specialization
		Discussant	Daniel Streitz	IWH, Jena & CBS	
Tuesday, 4 April	**Session 3: Interest rates & financial intermediaries**				
		Chair	Steven Ongena	Zurich, SFI, Leuven & CEPR	
	09:15-10:00	Presenter	Olivier Wang	NYU	The Secular Decline in Interest Rates and the Rise of Shadow Banks
		Discussant	Dominic Cucic	Danish National Bank	
	10:00-10:45	Presenter	Dominik Supera	Columbia Business School	Running Out of Time (Deposits): Falling Interest Rates and the Decline of Business Lending, Investment and Firm Creation
		Discussant	Romina Ruprecht	Federal Reserve Board	
	10:45-11:15	Coffee Break			
	11:15-12:00	Presenter	Andres Schneider	Federal Reserve Board	Why Does the Yield Curve Predict GDP Growth? The Role of Banks
		Discussant	Enrico Sette	Banca d'Italia	
	Poster Session B with Coffee & Cake				
	15:30-17:15				
	Session 4: FinTech				
		Chair	Charles Kahn	Urbana Champaign	
	17:15-18:00	Presenter	Itai Agur	IMF	Bank Competition and Household Privacy in a Digital Payment Monopoly
		Discussant	Peter Hoffmann	ECB	
	18:00-18:45	Presenter	Rachel J. Nam	Goethe University	Open Banking and Customer Data Sharing: Implications for FinTech Borrowers
		Discussant	Huan Tang	LSE & CEPR	
Wednesday, 5 April	**Session 5: Household Finance**				
		Chair	Martin Brown	Study Center Gerzensee	
	09:15-10:00	Presenter	Philip Schnorpfeil	Goethe University	Inflation, Net Nominal Positions, and Consumption
		Discussant	Jan Toczynski	Zurich & SFI	
	10:00-10:45	Presenter	Carlo Wix	Federal Reserve Board	Who Pays For Your Rewards? Redistribution in the Credit Card Market
		Discussant	Marieke Bos	SHF & VU Amsterdam	
	10:45-11:15	Coffee Break			
	11:15-12:00	Presenter	Karsten Müller	Nat. Univ. Singapore	Social Media and Stock Market Participation
		Discussant	Kasper Roszbach	Norges Bank & Groningen	

Poster Session A		**Poster Session B**	
Andrea Hofer	A purse of her own: Married women's access to financial services and female labor supply	Michele Pelli	How Do Households Respond to Negative Deposit Rates? Evidence from a Swiss Bank
Thomas Nellen	Money Management, Self-control and Intra-Month Consumption	Diana Bonfim	Reorganization, Liquidation and Labor Reallocation in Bankruptcy
Huan Tang	Consumer Surveillance and Financial Fraud	Daniel Streitz	tbd
Kasper Roszbach	What Do 12 Billion Card Transactions Say About House Prices and Consumption?	Romina Ruprecht	Stop Believing in Reserves
Peter Hoffmann	The digital economy, privacy, and CBDC	Sebastian Doerr	tbd
Giorgia Barboni	Credit Supply and Green Investments	Luca Gemmi	Rational Overoptimism and Limited Liability
Enrico Sette	Interlocking Directorates and Competition in Banking	Dominic Cucic	tbd
Jan Toczynski	MPC or MPCrypto? Heterogenous Responses to Stimulus Checks		